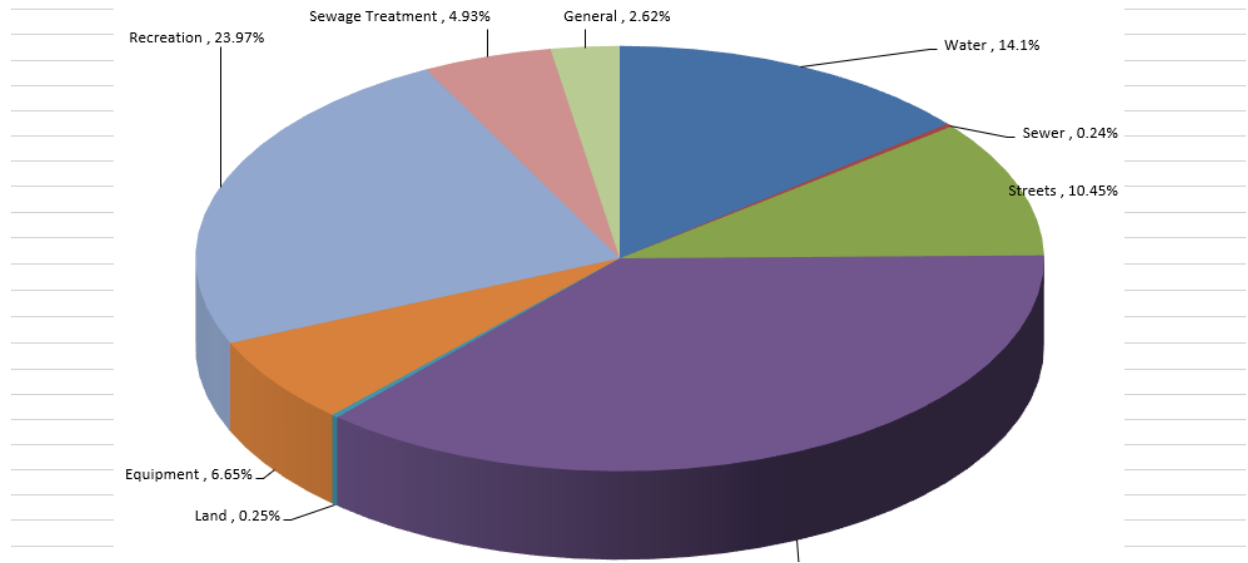


FALL 2022 Debenture Issue

On Tuesday October 4, 2022 the Nova Scotia Municipal Finance Corporation priced its fall debenture. Ten municipalities and three municipal enterprises participated in the issue which totaled \$39,518,930.00. The debenture closed on October 25,2022.

The “all-in” cost for the fall debenture issue was 4.27%.

The loans MFC provided to municipalities helped finance the following infrastructure investments:



Series Pricing	
Maturity	Coupon Rate
25-Oct-23	4.1770%
25-Oct-24	4.0420%
25-Oct-25	3.9890%
25-Oct-26	3.8970%
25-Oct-27	3.8470%
25-Oct-28	3.9180%
25-Oct-29	3.9650%
25-Oct-30	3.9980%
25-Oct-31	4.0610%
25-Oct-32	4.1160%
25-Oct-33	4.2520%
25-Oct-34	4.3670%
25-Oct-35	4.4670%
25-Oct-36	4.5220%
25-Oct-37	4.5670%

"All-in" Costs	
Term	"All-in" Cost
5 years	4.16%
10 years	4.15%
15 years	4.34%
20 years	4.45%
25 years	4.50%
30 years	4.53%
Total	4.27%
The "all-in" cost is for straight serial loans & any final year "balloon".	