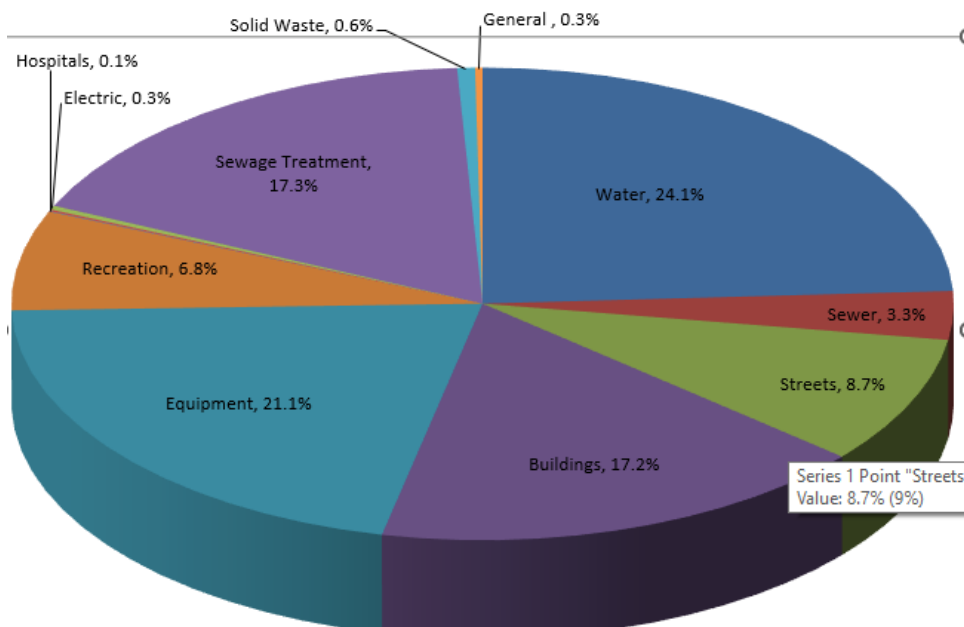


Spring 2022 Debenture Issue

On Wednesday April 27, 2022 the Nova Scotia Municipal Finance Corporation priced its Spring debenture. Eighteen municipalities and three municipal enterprises participated in the issue which totaled \$97,467,190.00. The debenture closed on May 17, 2022.

The loans MFC provided to municipalities helped finance the following infrastructure



The interest rates for this debenture are:

Series Pricing		"All-in" Costs	
Maturity	Coupon Rate	Term	"All-in" Cost
17-May-23	2.5750%	5 years	3.34%
17-May-24	2.9080%	10 years	3.63%
17-May-25	3.1230%	15 years	3.86%
17-May-26	3.2020%	20 years	3.98%
17-May-27	3.2900%	25 years	4.04%
		30 years	4.07%
17-May-28	3.3830%		
17-May-29	3.5200%	Total	3.70%
17-May-30	3.6310%	The "All-in" cost is for straight serial loans & any final year "balloon".	
17-May-31	3.7120%		
17-May-32	3.7820%		
17-May-33	3.8670%		
17-May-34	3.9340%		
17-May-35	3.9940%		
17-May-36	4.0640%		
17-May-37	4.1190%		